

# THE BENEFITS OF BUYING VS. RENTING

The monthly amount you pay could add up over several years to be the price of your dream home, if not more!

	Buy	Rent
Purchase price/Rent	\$290,000.00	\$2,000.00/month
Rate	4.50%	-
APR	4.556%	-
Term	30 year fixed	-
Loan Amount	\$275,500.00	-
Down Payment	\$14,500.00	\$3,000.00
P&I	\$1,395.92	-
Tax/Insurance*	\$483.33	-
<b>Total monthly payment</b>	<b>\$1,879.25</b>	<b>\$2,000.00</b>
Total payment after 3 years	\$67,653.00	\$72,000
<b>Equity after 3 years</b>	<b>\$28,455.29</b>	<b>\$0</b>

\*taxes and insurance will vary with each loan

## Purchasing Advantages:

- Ownership may build equity
- Tax deduction of mortgage interest

## Renting Disadvantages:

- No tax benefits or equity gains
- No control over rent increases

With historically low rates and options to accommodate your scenario, now is the best time to purchase a new home!

## AmeriSouth Mortgage Company

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**MORTGAGE COMPANY**

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Not all borrowers qualify for all programs, must meet underwriting guidelines and are subject to credit review and approval. This does not constitute a commitment to lend. The information contained is subject to change without notice.

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The principal and interest payment on a \$275,500.00 30-year Fixed Rate Loan at 4.50% and 95% loan-to-value (LTV) is \$1,395.92 with 0.00 points due at closing. The Annual Percentage Rate (APR) is 4.556%. The principal and interest payment does not include taxes and insurance premiums, which will result in a higher actual monthly payment.